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## Milwaukee Tool Marks Another Expansion in Mississippi

MILWAUKEE, WI - Milwaukee Tool will, once again, expand their footprint in the United States (US) with the announcement of a new manufacturing facility in Clinton, Mississippi. Anticipated to open in November, this new facility will accommodate increased capacity for the company's growing business. The project is a more than \$7 million corporate investment, and is part of the company's recent commitment to creating 1,200 jobs in Mississippi.

"At the core of everything we do at Milwaukee Tool is our dedication to delivering disruptive solutions that drive enhanced safety and productivity for our users. The new Clinton facility, as well as our ongoing investments in U.S. operations and manufacturing, are critical to ensuring we can continuously deliver this innovation to our end users and distribution partners with speed and agility," said Steve Richman, Milwaukee Tool Group President.

Milwaukee® will invest more than \$7 million to establish the new 357,000 square-foot facility which will act as an expansion of the company's current facility in Jackson, MS. During the last decade, the company has grown their employee headcount in the state from 526 in 2010, to more than 3,659 in 2021. The company last expanded in Mississippi in April, announcing plans to construct a facility in Grenada. With the announcement of that expansion, the company committed to creating 1,200 overall jobs in the region within eight (8) years.

## More About Milwaukee's Growth & U.S. Investments

Milwaukee has designed, engineered, and manufactured products in the United States since 1924, and is dedicated to driving growth and creating jobs in the U.S.

"Throughout the last decade, Milwaukee Tool has experienced rapid growth across the globe, with sales growing more than 20% each year. Amid this growth, we're going to continue aggressively investing in our product development, and diversifying our manufacturing base through expansion projects in the United States," said Joe Galli, Chief Executive Officer at Techtronic Industries.

In the last five years alone, Milwaukee has invested \$368 million in domestic expansion projects and now employs more than 7,600 people in the U.S.

Currently, Milwaukee has manufacturing, distribution, and operations presences across the nation in Greenwood, Olive Branch, Grenada, and Jackson, MS; Brookfield, Menomonee Falls, Milwaukee, Mukwonago, and Sun Prairie, WI; Greenwood, IN; and Cookeville, TN. The company is also building a new hand tool manufacturing plant in West Bend, WI, which is anticipated to open in 2022.

U.S. manufacturing has been, and will continue to be, a critical part of the company's global footprint.

## **About Milwaukee Tool**

Milwaukee Tool, founded in 1924, is a global leader in delivering innovative solutions to the professional construction trades that increase productivity and safety. Milwaukee® is known for their world-leading M12™, M18™, and MX FUEL™ cordless systems, the ground-breaking performance of their cordless innovations, safety solutions, battery-powered outdoor equipment, jobsite lighting and clean-up, time-saving accessories, and innovative hand tool and PACKOUT™ Modular Storage products. The company is dedicated to delivering a steady stream of advanced, trade-specific solutions.

Milwaukee Tool is a Brookfield, Wisconsin-based subsidiary of Techtronic Industries Co. Ltd. (TTI) (HKEx stock code: 669, ADR symbol: TTNDY). For more information on the full line of Milwaukee® products, please call 1-800-SAWDUST or visit <a href="www.milwaukeetool.com">www.milwaukeetool.com</a>.